

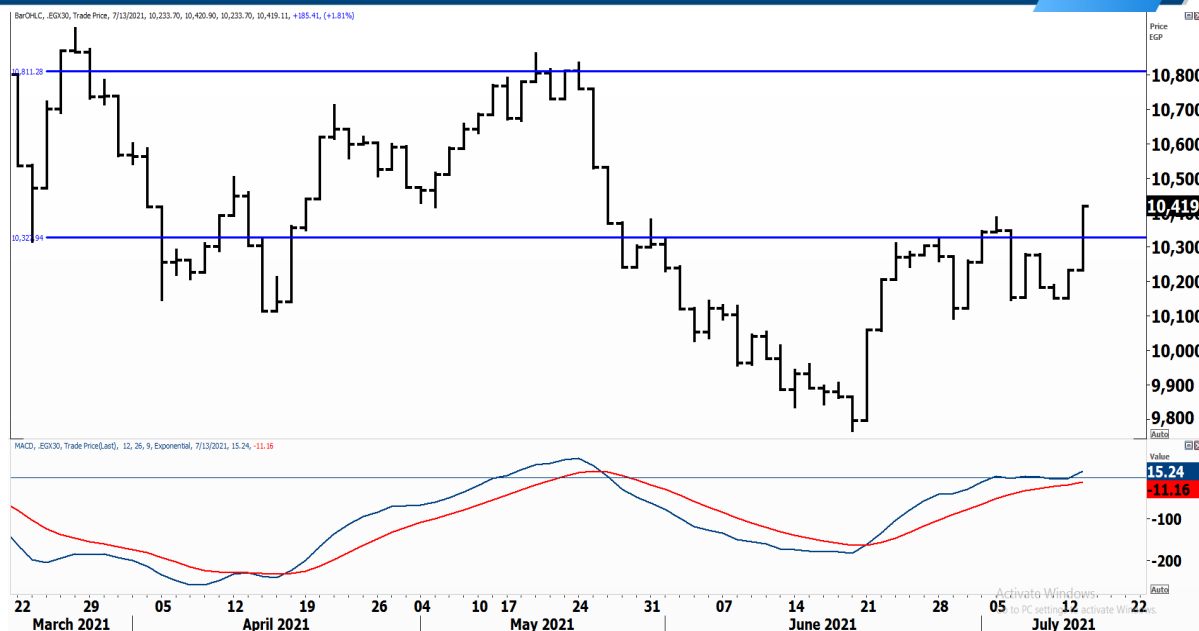


PIONEERSECURITIES

# TECH TO THE POINT

14-July- 2021

This report must be read with the disclaimer  
on the last page



Last	10,431.99
High Today	10,431.99
Low Today	10,233.70
Volume	M 78.529
First Support	10,100
Second Support	9,800
First Resistance	10,400 *
Second Resistance	10,800
Stop Loss	10,100
HISTORICAL RETURN %	
1 WEEK	2.73%
1 MONTH	5.51%
1 QUARTER	1.22%
1 YEAR	-5.23%
YTD	-3.81%

## Analysis

Yesterday was a significant day as the index broke the 10,300 level, triggering a short-term signal. As we mentioned before, only a break above this minor resistance would trigger an entry signal.

Based on yesterday's breakout, the EGX 30 index should reach 10,800, which is the major resistance to watch. For now, we will trade this range and then see whether this major resistance will be broken upwards or not.

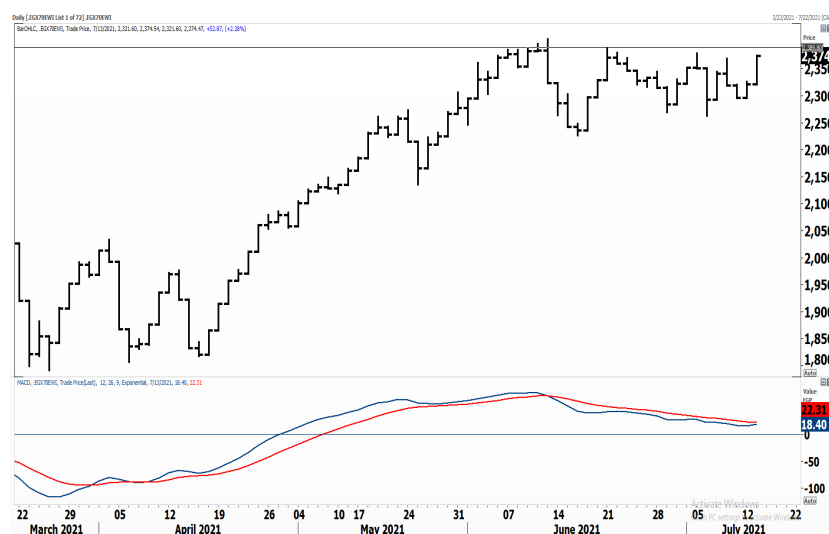
Those who are trading this range will enter at these levels and use the 10,800 as their first important target.

## Egyptian Small Caps Index .EGX 70

## Analysis

Small and medium caps also joined this rise as the EGX 70 index closed at 2,375. Our peak lies at 2,400; if this level is broken upwards, we will probably see a strong rise on the EGX 70 index.

This index has been outperforming blue chips for the past year and is still doing well. It is important to note, however, that if the EGX 30 breaks above 10,800 upwards, we might see a change in the relative performance curve between both indices.



## Resistance

No stocks broke their resistance yesterday

## Support

No stocks broke their support yesterday

## Testing

### Support



The stock rebounded from its support that lies at 1.6 and closed at 1.8 at the end of the session. The 1.95 level is the next resistance to watch.



Rebounded after testing the 24.5 support level. PACH looks strong and might witness a significant rise in the near future. Our target lies near 35.

### Resistance



The 14 level is the current resistance for the stock. A break above this level will trigger a new entry signal and our target will be set around 15.



If the 1.22 level is broken to the upside a new buy signal will be triggered and a strong rise will be expected to take place. First target will be set around 1.4.



The 13.25 level is a minor resistance for ESRS. A break above it will trigger a short-term buy signal with a target at 14.5. The stock in general looks strong.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
TMGH.CA	TALAT MOSTAFA	7.10	6.97	7.11 ↑	7.26	7.37	7.60	6.70
ISMQ.CA	IRON & STEEL FOR MINES & QUARRIES	2.33	2.26	2.34 ↑	2.39	2.42	2.46	2.16
SWDY.CA	ELSWEDY ELECTRIC	8.35	8.24	8.40 ↑	8.57	8.75	8.95	7.90
PACH.CA	PAINT & CHEM IND	26.05	25.50	26.15 ↑	26.70	27.00	28.00	24.40
CSAG.CA	CANAL SHIPPING	14.08	13.75	14.10 ↑	14.39	14.60	15.00	13.18
RAYA.CA	RAYA HOLD FIN IN	2.88	2.82	2.89 ↑	2.95	3.02	3.07	2.70

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
EDBM (T+1)						★
TMGH (T+1)	★					
IFAP (T+1)		★				
SNFC (T+1)					+2.03%	
ACAMD	★					
PRCL	★ (T+1)					
MEPA	★					
KABO	★					
SUGR						(T+1)

*Yesterday's T+0/T+1 Trades*

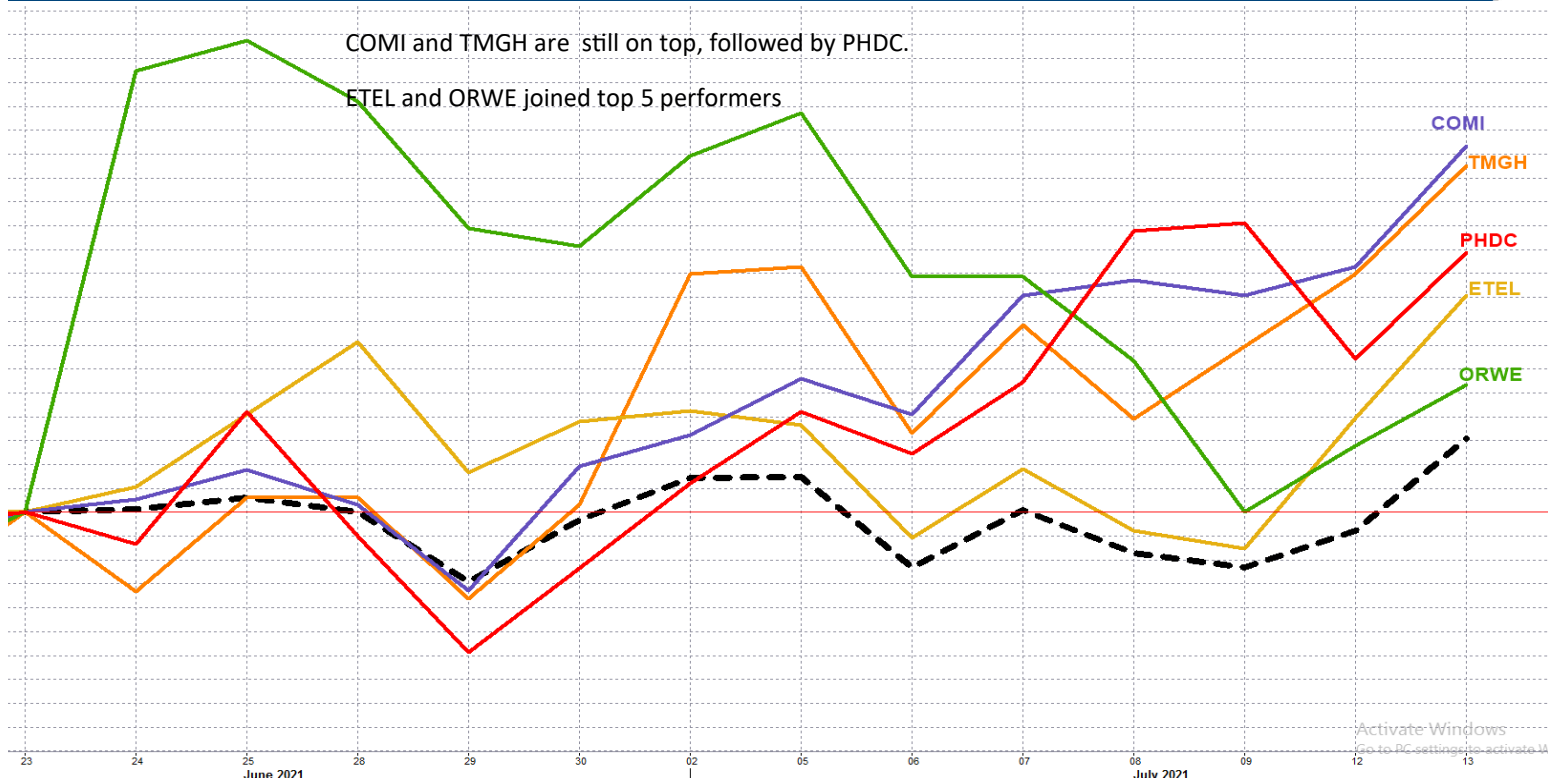


## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks

COMI and TMGH are still on top, followed by PHDC.

ETEL and ORWE joined top 5 performers



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	55.63	53.2	52	56.2	59	↔	Hold	52
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.03	16.85	1645	19.4	19.7	↔	Hold	19.7
EAST.CA	EASTERN CO/d	11.5	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	1	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.1	6.7	6.5	7.10*	7.3	↑	P.Buy	6.5
ABUK.CA	ABU QIR FERTILIZERS /d	19.06	19	18.2	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.50	13	12.65	13.7	14	↔	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	8.35	8	7.65	8.4	8.8	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.8	12.95	12.6	13.95	14.4	↑	Hold	12.95
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.59	4.24	4	4.8	5	↑	P.Buy	4.25
OCDI.CA	6TH OCT DEV IN/d	17.03	16.23	15.65	17.5	18	↔	Hold	18
ISPH.CA	IBNSINA PHARMA/d	3.62	3.55	3.43	3.9	4.2	↔	Hold	3.43
MNHD.CA	NASR CITY HOUS/d	3.29	3.2	3.06	3.41	3.55	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.26	11.55	11.34	12.7	13.4	↑	Hold	11.34
ORWE.CA	ORIENTAL WEAVERS /d	8.11	7.7	7.33	8.3	8.9	↑	Hold	8.3
CIEB.CA	CREDIT AGRICOL/d	23.3	22.5	22	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.90	1.84	1.78	1.96	2.04	↑	Hold	1.73
ESRS.CA	EZZ STEEL/d	12.98	12	11.4	13.25	14	↔	Hold	12
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.25	3.08	2.94	3.33	3.5	↑	Hold	3.08
EFID.CA	EDITA /d	7.80	7.8	7.45	8.4	8.78	↔	Hold	7.8
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.24	3.1	2.97	3.4	3.8	↔	Hold	2.97
HELI.CA	HELIOPOLIS/d	4.69	4.42	4.3	4.75	4.93	↔	Hold	4.42
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.25	7	6.64	7.6	7.8	↔	Hold	6.64
CCAP.CA	CITADEL CAPITA/d	1.155	1.13	1.09	1.24	1.3	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	5.40	5.2	5.03	5.6	5.9	↔	Hold	5.03
AUTO.CA	AUTO GHABBOUR /d	3.43	3.35	3.17	3.57	3.75	↔	Hold	3.17
EMFD.CA	EMAAR MISR DEV/d	2.31	2.3	2.23	2.42	2.5	↔	Hold	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	10.8	10.5	10.2	11.2	11.65	↔	Hold	10.2
OFH.CA	ORASCOM FINANCIAL HOLDING	0.29	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.201	0.2	1.88	0.228	0.245	↓	P.Sell	0.245

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.